One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB1031

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: February 25, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 1031 would make a series of changes to statutes relating to the process for levying taxes for Railroad Transportation Safety Districts (RTSD), which are enabled in §74-1301 - §74-1308.

Currently, the RTSD board of directors (made up of elected officials from the city council and county board) submit a budget request to the county board. The county board then decides whether or not to set a levy for that amount. LB 1031 would allow for the RTSD board of directors to set its own levy, just as many other political subdivisions like NRD's and school districts do today. In either instance, the levy would be limited to a maximum two and sixtenths cents (per existing Statute) on each one hundred dollars upon the taxable value of all taxable property in the county. LB 1031 would further exempt an RTSD levy from the current county maximum levy.

Principal Introducer: _____

Senator Matt Hansen