

ONE HUNDRED FOURTH LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 325

Introduced by Davis, 43.

PURPOSE: The purpose of this resolution is to examine the current method of using adjusted property valuation as the primary measurement of local resources in Nebraska's public education funding formula. The study shall examine the impact of this method on the state's reliance on property taxes.

This study may include, but shall not be limited to, an examination of the following issues:

(1) The degree to which the current measurement of resources, primarily the value of real property, accurately reflects a community's and an individual's ability to contribute to local public school funding;

(2) The concentration of real property and income in different parts of the state and in urban and rural public school districts;

(3) Methods used to measure local resources in other states, such as the utilization of local sales and income tax as a component to determine school aid;

(4) The impact of creating a local income surtax and including it in the local resources calculation and the extent to which this may improve the ability to contribute to local public school funding; and

(5) The impact of reducing state aid valuation for agricultural land to a smaller percentage of its actual value without affecting the taxable valuation of such land.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FOURTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Revenue Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report

of its findings, together with its recommendations, to the Legislative Council or Legislature.