

LEGISLATURE OF NEBRASKA
ONE HUNDRED FOURTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 456

Introduced by Gloor, 35; Groene, 42; Nordquist, 7.

Read first time January 20, 2015

Committee: Banking, Commerce and Insurance

- 1 A BILL FOR AN ACT relating to the Nebraska Exchange Transparency Act; to
- 2 amend section 44-8704, Revised Statutes Cumulative Supplement, 2014;
- 3 to change provisions relating to meetings of a commission; to repeal
- 4 the original section; and to declare an emergency.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 44-8704, Revised Statutes Cumulative Supplement,
2 2014, is amended to read:

3 44-8704 (1) The Nebraska Exchange Stakeholder Commission shall
4 organize by selecting a chairperson and a vice-chairperson who shall hold
5 office at the pleasure of the commission. The vice-chairperson shall act
6 as chairperson in the absence of the chairperson or in the event of a
7 vacancy in that position.

8 (2) The commission shall hold at least three ~~four~~ meetings annually,
9 at times and places fixed by the chairperson.

10 (3) A majority of the members of the commission shall constitute a
11 quorum.

12 (4) Members of the commission shall be reimbursed for their actual
13 and necessary expenses as provided in sections 81-1174 to 81-1177.

14 Sec. 2. Original section 44-8704, Revised Statutes Cumulative
15 Supplement, 2014, is repealed.

16 Sec. 3. Since an emergency exists, this act takes effect when
17 passed and approved according to law.