PREPARED BY: DATE PREPARED: PHONE: Doug Nichols May 5, 2015 471-0052

LB 480

Revision: 01

FISCAL NOTE

Updated for amendments adopted through May 4, 2015.

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)						
	FY 2015-16		FY 2016-17			
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE		
GENERAL FUNDS						
CASH FUNDS						
FEDERAL FUNDS						
OTHER FUNDS						
TOTAL FUNDS						

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

This bill, as amended, changes provisions under the Nebraska Workers' Compensation Act.

The Workers' Compensation Court and Risk Management both estimate no fiscal impact from this bill.

LB ⁽¹⁾ 480, AM1274			FISCAL NOTE			
State Agency OR Political Subdivision Name: (2)	Nebraska Work	Nebraska Workers' Compensation Court				
Prepared by: (3) Glenn Morton	Date Prepared: (4)	04/27/15 Phone:	(5) 402-471-3602			
ESTIMATE PROVID	DED BY STATE AGENO	CY OR POLITICAL SUBDIVI	SION			
FV	<u>2015-16</u>	EV ac	016-17			
EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS						
CASH FUNDS						
FEDERAL FUNDS						
OTHER FUNDS						
TOTAL FUNDS						
Explanation of Estimate:						
No fiscal impact						
BREAKDOW Personal Services:	VN BY MAJOR OBJECT	S OF EXPENDITURE				
	UMBER OF POSITIONS <u>15-16</u> <u>16-17</u>	S 2015-16 EXPENDITURES	2016-17 EXPENDITURES			
Benefits	<u> </u>	-				
Operating						
Travel						
Capital outlay						
Aid						
Capital improvements						
TOTAL						

LB⁽¹⁾ 480 AM1274

FISCAL NOTE

State Agency OR Political Subdivision Name: (2)		Administrative Services – Risk Management			
Prepared by: (3)	Shereece Dendy	_ Date Prepared: (4)	April 27, 2015 Phone: (5	402-471-4114	
	ESTIMATE PROVIDI	ED BY STATE AGEN	NCY OR POLITICAL SUBDIV	ISION	
	<u>FY 20</u>	15-16	FY 2016-17		
	EXPENDITURES	<u>REVENUE</u>	EXPENDITURES	<u>REVENUE</u>	
GENERAL FUN	DS				
CASH FUNDS					
FEDERAL FUNI	DS		<u> </u>		
OTHER FUNDS					
TOTAL FUNDS	0	0	0	0	
Explanation of E	atimata				

Explanation of Estimate:

The Amendment to LB 480 prohibits compensation if an employee knowingly and willfully makes false representation as to his or her physical or medical condition after receiving notice of an employment offer and the required job duties, the false representation was a substantial factor in the hiring decision and a causal connection exist between the injury and false representation. The Amendment further restricts fees, specifically finance charges and late penalties that may be charged to an employer or insurer and sets the interest rate for attorney's fee for those injuries occurring on or after the effective date of this act.

This Amendment has no fiscal impact. At the very least, this bill could possibly save the State money due to the limits set on interest rates and finance charges on disability claims.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE					
Personal Services:					
	NUMBER OF POSITIONS		2015-16	2016-17	
POSITION TITLE	<u>15-16</u>	<u>16-17</u>	EXPENDITURES	EXPENDITURES	
Benefits					
Operating					
Travel	•••				
Capital outlay					
Aid					
Capital improvements					
TOTAL					