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**LB 270**

Revision: 01

Updated for the 2016 Legislative Session and includes any amendments adopted to date.

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2016-17</b>		<b>FY 2017-18</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 270 creates the Contractor and Professional Employer Organization Registration Cash Fund.

The fund is to be administered by the Department of Labor and shall consist of fees received by the Department pursuant to the Farm Labor Contractors Act, the Contractor Registration Act, and the Professional Employer Organization Registration Act. The fund is to be used by the Department for administering and enforcing the three acts.

The bill also terminates the existing Farm Labor Contractors Fund, the Contractor Registration Cash Fund, and the Professional Employer Organization Cash Fund on the operative date of LB 270. Any money remaining in those funds on that date shall transfer to the Contractor and Professional Employer Organization Registration Cash Fund.

The bill also harmonizes language in Sections 48-1706, 48-2107, and 48-2710 to reflect the change in cash funds status.

The bill has an operative date of July 1, 2015 and contains the emergency clause.

As of November 30, 2015 the three funds had the following balances:

Farm Labor Contractors Fund:	\$ 921
Contractor Registration Cash Fund:	\$1,596,475
Professional Employer Organization Cash Fund:	\$ 338,400
<b>Total:</b>	<b>\$1,935,796</b>

The Department of Labor indicates no fiscal impact as result of LB 270.

We agree with the Department's estimate of fiscal impact.