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# LB 156

Revision: 01

Revised due to adoption of amendments.

# FISCAL NOTE

## LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2015-16</b>		<b>FY 2016-17</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(\$1,000,000)		(\$1,000,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(\$1,000,000)		(\$1,000,000)

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 156, amended by AM645 and AM1060, amends the Angel Investment Tax Credit Act, Sections 77-6306 and 77-6307.

The bill, as amended, increases the annual maximum available amount of the tax credit for a calendar year from \$3,000,000 to \$4,000,000.

Because the bill would become operative in 2015, the additional \$1,000,000 could be allocated yet this year.

We estimate the following fiscal impact to the General Fund:

FY2015-16: (\$1,000,000)  
 FY2016-17: (\$1,000,000)  
 FY2017-18: (\$1,000,000)  
 FY2018-19: (\$1,000,000)

The Department of Revenue indicates the cost to implement the provisions of LB 156 will be minimal.

We agree with the Department of Revenue's estimate of cost.

The bill, as amended, now contains the emergency clause.