

ONE HUNDRED FOURTH LEGISLATURE - SECOND SESSION - 2016
COMMITTEE STATEMENT
LB888

Hearing Date: Wednesday January 27, 2016
Committee On: Revenue
Introducer: Mello
One Liner: Change provisions relating to tax credits under the Nebraska Job Creation and Mainstreet Revitalization Act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

| | | |
|----------------------------|---|---|
| Aye: | 5 | Senators Brasch, Gloor, Harr, Scheer, Smith |
| Nay: | 3 | Senators Schumacher, Sullivan, Davis |
| Absent: | | |
| Present Not Voting: | | |

Verbal Testimony:

Proponents:

Senator Heath Mello
Ben Dupuy
Jason Maus
Ron Sedlacek

Garner Girthoffer

Representing:

Introducer
Enhanced Capital
Self, Nebraska Citizen
Nebraska Chamber of Commerce, Greater Omaha Chamber
Baird Holm

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 888 amends the Nebraska Job Creation and Mainstreet Revitalization Act to clarify that the use of historic tax credits against the premium tax is treated as a payment of tax for purposes of Section 77-2734.03(1) and that use of historic tax credits do not result in any additional retaliatory tax for purposes of Section 44-150.

Mike Gloor, Chairperson