

ONE HUNDRED FOURTH LEGISLATURE - FIRST SESSION - 2015
COMMITTEE STATEMENT
LB378

Hearing Date: Tuesday February 17, 2015
Committee On: Urban Affairs
Introducer: Groene
One Liner: Change requirements for voter approval of borrowing money for public improvements by a first-class city

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:
Aye: 6 Senators Coash, Crawford, Ebke, Hughes, McCollister, Krist
Nay:
Absent:
Present Not Voting: 1 Senator Hansen

Verbal Testimony:

Proponents:

Mike Groene
Dick Clark

Representing:

District 42
Platte Institute

Opponents:

Michael Rogers
Lynn Rex

Representing:

League of Nebraska Municipalities
League of Nebraska Municipalities

Neutral:

Representing:

Summary of purpose and/or changes:

LB 378 would require that a city of the first class identify on the ballot the specific type of financing being used for the purpose of purchasing and improving land for parks and recreational facilities. The bill also requires that if the city decides to change the type of financing being used, the proposal to refinance must be placed on the ballot.

Explanation of amendments:

AM 637 provides that a proposal to refinance would only have to be placed on the ballot if the type of security was being changed from revenue bonds to general obligation bonds.

Sue Crawford, Chairperson