

ONE HUNDRED FOURTH LEGISLATURE - FIRST SESSION - 2015
COMMITTEE STATEMENT
LB200

Hearing Date: Friday February 20, 2015
Committee On: Revenue
Introducer: Davis
One Liner: Change the distribution of sales and use tax revenue and provide duties for the Department of Revenue

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye: 8 Senators Brasch, Davis, Gloor, Harr, Scheer, Schumacher, Smith, Sullivan
Nay:
Absent:
Present Not Voting:

Verbal Testimony:

Proponents:

Senator Al Davis
Renee Fry
Thomas Wright
Ron Romero
Ryan Irsik
Jim Otto

Representing:

Introducer
OpenSky Policy Institute
Wright's Jewellers
Schaefer's TV & Appliance Center
Walmart
Nebraska Retail Federation

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB200 would direct the first year of sales tax receipts on internet transactions to the Property Tax Credit Cash Fund when collection of these taxes is authorized by the United States Congress. LB200 would then leave it to future legislatures to decide how to allocate the revenue.

Explanation of amendments:

The amendment adds a three year sunset to the bill.

Mike Gloor, Chairperson