ONE HUNDRED FOURTH LEGISLATURE - SECOND SESSION - 2016 COMMITTEE STATEMENT LB1014

Hearing Date:	Wednesday February 24, 2016
Committee On:	Revenue
Introducer:	Stinner
One Liner:	Change provisions relating to levy limitations and budget limitations for public airports

Roll Call Vote - Final Committee Action:

Advanced to General File with amendment(s)

Vote Results:

her, Smith,

Verbal Testimony:	
Proponents:	Representing:
Senator John Stinner	Introducer
Donald Overman	Western Nebraska Regional Airport
Jerald Ostdiek	Airport Authority of Scotts Bluff County
William Mueller	Nebraska Association of Airport Operators
Opponents:	Representing:
Neutral:	Representing:

Summary of purpose and/or changes:

LB1014 makes changes to the levy limit statutes which are applicable to the County Airport Authorities. It brings the statutes in line with how other political subdivisions are treated and clarify any ambiguity that exists concerning the same. The legislation would exclude property tax levies for bonds issued by the County Airport Authorities from the applicable levy limits.

Explanation of amendments:

The Amendment becomes the bill. It clarifies in Section 3-613 that property taxes levied by airport authorities for bonds issued under Section 3-613 are not included in their levy lid.

Mike Gloor, Chairperson