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AMENDMENTS TO LB643

(Amendments to Howard amendments, AM2599)

Introduced by Mello, 5.

1. Insert the following new section:

Sec. 57. Section 71-7611, Revised Statutes Supplement, 2015, is

3 amended to read:

4 71-7611 (1) The Nebraska Health Care Cash Fund is created. The State 5 Treasurer shall transfer (a) sixty million three hundred thousand dollars on or before July 15, 2014, (b) sixty million three hundred fifty 6 thousand dollars on or before July 15, 2015, (c) sixty million three 7 hundred fifty thousand dollars on or before July 15, 2016, (d) an 8 9 additional one million four hundred thousand dollars on or before August 1, 2016, (e) sixty million three hundred fifty thousand dollars on or 10 before July 15, 2017, (f e) an additional one million dollars on or 11 12 before July 15, 2017, (q) sixty million three hundred fifty thousand dollars on or before July 15, 2018, and $(h \neq f)$ sixty million one hundred 13 thousand dollars on or before every July 15 thereafter from the Nebraska 14 Medicaid Intergovernmental Trust Fund and the Nebraska Tobacco Settlement 15 Trust Fund to the Nebraska Health Care Cash Fund, except that such amount 16 shall be reduced by the amount of the unobligated balance in the Nebraska 17 Health Care Cash Fund at the time the transfer is made. The state 18 19 investment officer upon consultation with the Nebraska Investment Council shall advise the State Treasurer on the amounts to be transferred from 20 the Nebraska Medicaid Intergovernmental Trust Fund and from the Nebraska 21 Tobacco Settlement Trust Fund under this section in order to sustain such 22 transfers in perpetuity. The state investment officer shall report 23 electronically to the Legislature on or before October 1 of every even-24 numbered year on the sustainability of such transfers. The Nebraska 25 26 Health Care Cash Fund shall also include money received pursuant to

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section 77-2602. Except as otherwise provided by law, no more than the 1

- amounts specified in this subsection may be appropriated or transferred 2
- 3 from the Nebraska Health Care Cash Fund in any fiscal year.
- It is the intent of the Legislature that no additional programs are 4
- 5 funded through the Nebraska Health Care Cash Fund until funding for all
- 6 programs with an appropriation from the fund during FY2012-13 are
- 7 restored to their FY2012-13 levels.
- 8 (2) Any money in the Nebraska Health Care Cash Fund available for
- 9 investment shall be invested by the state investment officer pursuant to
- the Nebraska Capital Expansion Act and the Nebraska State Funds 10
- 11 Investment Act.
- 12 (3) The University of Nebraska and postsecondary educational
- institutions having colleges of medicine in Nebraska and their affiliated 13
- 14 research hospitals in Nebraska, as a condition of receiving any funds
- 15 appropriated or transferred from the Nebraska Health Care Cash Fund,
- shall not discriminate against any person on the basis of sexual 16
- 17 orientation.
- (4) The State Treasurer shall transfer fifty thousand dollars on or 18
- before July 15, 2016, from the Nebraska Health Care Cash Fund to the 19
- Board of Regents of the University of Nebraska for the University of 20
- 21 Nebraska Medical Center. It is the intent of the Legislature that these
- 22 funds be used by the College of Public Health for workforce training.
- 23 (5) For fiscal year 2016-17, one million four hundred thousand
- 24 dollars is available from the Nebraska Health Care Cash Fund for
- implementation of the Medical Cannabis Act. For fiscal year 2017-18, one 25
- 26 million dollars is available from the Nebraska Health Care Cash Fund for
- 27 implementation of the Medical Cannabis Act. The amounts made available
- from the Nebraska Health Care Cash Fund for implementation of the Medical 28
- 29 Cannabis Act shall be repaid with interest on or before June 30, 2023, to
- 30 the fund from fees and taxes collected pursuant to the Medical Cannabis
- Act. Interest shall begin accruing on the outstanding balance remaining 31

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1 <u>to be repaid on July 1, 2017. The interest rate shall be five percent</u>

- 2 <u>simple interest per year on the outstanding balance.</u>
- Renumber the remaining sections accordingly.
- 4 3. Correct the operative date and repealer sections so that the
- 5 section added by this amendment becomes operative three calendar months
- 6 after the adjournment of this legislative session.