

AMENDMENTS TO LB519

(Amendments to Standing Committee amendments, AM1044)

Introduced by Sullivan, 41.

1 1. On page 6, line 30, after "allocated" insert ", after actual and
2 necessary administrative expenses,"; in line 31 after the period insert
3 "No more than five percent of each allocation may be retained by the
4 agency to which the allocation is made or the agency administering the
5 fund to which the allocation is made for actual and necessary expenses
6 incurred by such agency for administration, evaluation, and technical
7 assistance related to the purposes of the allocation.".

8 2. On page 7, line 5, after the period insert "For fiscal year
9 2016-17, an amount equal to ten percent of the revenue allocated to the
10 Education Innovation Fund and to the Nebraska Opportunity Grant Fund for
11 fiscal year 2015-16 shall be retained in the Nebraska Education
12 Improvement Fund. For fiscal year 2017-18 through 2020-21, an amount
13 equal to ten percent of the revenue received by the Nebraska Education
14 Improvement Fund in the prior fiscal year shall be retained in the
15 fund."; strike beginning with "ten" in line 6 through the second "fund"
16 in line 7 and insert "the remainder of the fund shall be"; strike
17 beginning with "State" in line 11 through "Education" in line 12 and
18 insert "Expanded Learning Opportunity Grant Fund"; strike beginning with
19 "State" in line 14 through "Education" in line 15 and insert "Department
20 of Education Innovative Grant Fund"; and strike beginning with
21 "Coordinating" in line 17 through "Education" in line 18 and insert
22 "Postsecondary Innovative Grant Fund".

23 3. On page 10, strike beginning with "No" in line 5 through the
24 period in line 7; and after line 10 insert the following new subsection:

25 "(7) The Department of Education Innovative Grant Fund is created.
26 The fund shall be administered by the State Department of Education and

1 shall consist of transfers pursuant to section 9-812, repayments of grant
2 funds, and interest payments received in the course of administering this
3 section. The fund shall be used to carry out this section. Any money in
4 the fund available for investment shall be invested by the state
5 investment officer pursuant to the Nebraska Capital Expansion Act and the
6 Nebraska State Funds Investment Act."

7 4. On page 11, strike beginning with "No" in line 11 through the
8 period in line 13; and after line 16 insert the following new subsection:

9 "(5) The Postsecondary Innovative Grant Fund is created. The fund
10 shall be administered by the Coordinating Commission for Postsecondary
11 Education and shall consist of transfers pursuant to section 9-812,
12 repayments of grant funds, and interest payments received in the course
13 of administering this section. The fund shall be used to carry out this
14 section. Any money in the fund available for investment shall be invested
15 by the state investment officer pursuant to the Nebraska Capital
16 Expansion Act and the Nebraska State Funds Investment Act."

17 5. On page 18, line 2, strike "2015" and insert "2016".

18 6. On page 20, line 2, strike "2016", show as stricken, and insert
19 "2021".

20 7. On page 38, strike beginning with "Up" in line 28 through line
21 31.

22 8. On page 39, strike line 1; and in line 2 before "The" insert "(1)
23 The Expanded Learning Opportunity Grant Fund is created. The fund shall
24 be administered by the State Department of Education and shall consist of
25 transfers pursuant to section 9-812, repayments of grant funds, and
26 interest payments received in the course of administering the Expanded
27 Learning Opportunity Grant Program Act. The fund shall be used to carry
28 out the Expanded Learning Opportunity Grant Program Act. Any money in the
29 fund available for investment shall be invested by the state investment
30 officer pursuant to the Nebraska Capital Expansion Act and the Nebraska
31 State Funds Investment Act.

1 (2)".