

One Hundred Third Legislature - Second Session - 2014

Introducer's Statement of Intent

LB885

Chairperson: Senator Galen Hadley

Committee: Revenue

Date of Hearing: February 27, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB885 directs the county assessor, in counties with a population of one hundred fifty thousand inhabitants or more, to utilize the income approach, including the use of a discounted cash-flow analysis, when determining the actual value of two or more vacant or unimproved lots.

Principal Introducer: _____

Senator Burke Harr