## One Hundred Third Legislature - Second Session - 2014

## **Introducer's Statement of Intent**

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**Chairperson: Senator Amanda McGill** 

**Committee: Urban Affairs** 

Date of Hearing: February 11, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 823 would eliminate the Metroplolitan Utilities District and create a process for the sale of it's assets to a private entity and the "winding up" of the business of the District, including a final dispensation of all profits to "invested" political subdivisions.

**Senator Scott Lautenbaugh**