One Hundred Third Legislature - Second Session - 2014 Introducer's Statement of Intent LB815

Chairperson: Senator Mike Gloor

Committee: Banking, Commerce and Insurance

Date of Hearing: January 27, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 815 changes state law regarding the pledging of securities for trust funds awaiting investment or distribution to conform with federal law.

Principal Introducer:		

Senator John Murante