One Hundred Third Legislature - Second Session - 2014

Introducer's Statement of Intent

LB797

Chairperson: Senator Heath Mello

Committee: Appropriations

Date of Hearing: February 03, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 797 would create the Complete the Capitol Fund for the placement of a fountain in each of the State Capitol's four courtyards. The fountains will mark the completion of architect Bertram Goodhue's original design when the Capitol's construction began in 1922. The fountains would be completed in time for Nebraska's celebration of its one hundred fiftieth year as a state in 2017.

The Fund will consist of a designated amount transferred by the Legislature and any gifts, grants, bequests, or donations provided to the fund. The Fund shall be used only for the construction and placement of the fountains.

LB 797 would require the State Treasurer to transfer \$2,500,000 from the General Fund to the Complete the Capitol Fund in the following increments: \$625,000 on July 1, 2014; \$1,250,000 on July 1, 2015; and \$625,000 on July 1, 2016. The state would appropriate each respective transfer of funds to the Office of the Nebraska Capitol Commission for the purpose of constructing and placing the fountains.

Principal Introducer:

Senator John E. Nelson