One Hundred Third Legislature - Second Session - 2014 **Introducer's Statement of Intent** LB791 **Chairperson: Senator Amanda McGill Committee: Urban Affairs** Date of Hearing: January 21, 2014 The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby: LB 791 authorizes a city of the first class, a city of the second class, or a village, to borrow money from a bank or other financial institution and allows the loan to be re-paid in installment payments. Principal Introducer:

Senator Amanda McGill