

**One Hundred Third Legislature - Second Session - 2014**

**Introducer's Statement of Intent**

**LB775**

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**Chairperson: Senator Brad Ashford**

**Committee: Judiciary**

**Date of Hearing: January 24, 2014**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 775 provides an exception to the "disclosure of confidential information" rules to allow banks and other corporations to release information regarding date of death valuation and beneficiary designations for property in their possession.

LB 775 allows attorneys and designated parties to obtain this information in lieu of having to commence estate proceedings or obtain the appointment of a special administrator in cases in which such action would not otherwise be required.

**Principal Introducer:** \_\_\_\_\_

**Senator Les Seiler**