

One Hundred Third Legislature - Second Session - 2014

Introducer's Statement of Intent

LB765

Chairperson: Senator Steve Lathrop

Committee: Business and Labor

Date of Hearing: February 03, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 765 relates to the Nebraska Wage Payment and Collection Act and provides requirements for wage payment by payroll debit card.

When an employer elects to pay wages with a payroll debit card, the employer shall comply with the requirements prescribed in the federal Electronic Fund Transfer Act, 15. U.S.C. 1693 et. eq. Additionally, the employer shall allow the employee at least one means of fund access withdrawal per pay period at no cost to the employee for an amount up to and including the total amount of the employee's net wages, as stated on the employee's earning statement. An employer shall not require an employee to pay any fees or costs incurred by the employer in connection with paying wages with a payroll debit card.

Principal Introducer: _____

Senator Danielle Conrad