One Hundred Third Legislature - Second Session - 2014

Introducer's Statement of Intent

	_	_	_		_
п	Г.	п	_		41
		к	•	h	

Chairperson: Senator Galen Hadley

Committee: Revenue

Date of Hearing: January 29, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 760 would adopt the Combined Sewer Overflow Infrastructure Assistance Act and the Unfunded Federal Mandate Infrastructure Assistance Act.

Under the Combined Sewer Overflow Infrastructure Assistance Act, a municipality with a combined sewer overflow project would be eligible for a turnback of state sales taxes on increased sewer fees or monthly charges used to fund the project. Assistance under the act can only be used for eligible projects, must be kept in a separate fund, and shall not be used to fund general operations.

Under the Unfunded Federal Mandate Infrastructure Assistance Act, ten percent of the state sales tax turnback under the Combined Sewer Overflow Infrastructure Assistance Act would be made available for grants of assistance for federally-mandated projects. Any municipality that receives assistance under the Combined Sewer Overflow Infrastructure Assistance Act would be ineligible for assistance under the Unfunded Federal Mandate Infrastructure Assistance Act.

Principal Introducer:	
-	Senator Heath Mello