One Hundred Third Legislature - Second Session - 2014 Introducer's Statement of Intent

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Chairperson: Senator Mike Gloor

Committee: Banking, Commerce and Insurance

Date of Hearing: February 11, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 735 requires an insurer to issue a refund of a pre-paid individual sickness and accident or medicare supplement policy premium upon notice of the death of the insured.

| Principal Introducer: | |
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Senator Kate Bolz