

**One Hundred Third Legislature - First Session - 2013**

**Introducer's Statement of Intent**

**LB627**

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**Chairperson: Senator Galen Hadley**

**Committee: Revenue**

**Date of Hearing: February 14, 2013**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 627 provides for termination of certain tax incentive laws on a five-year recurring basis.

The Nebraska Advantage Rural Development Act and The Nebraska Advantage Act would terminate on July 1, 2018, unless extended by the Legislature, and would terminate every five years thereafter unless extended by the Legislature. Termination would not affect any agreements existing on the date of termination.

**Principal Introducer:** \_\_\_\_\_

**Senator Danielle Conrad**