## One Hundred Third Legislature - First Session - 2013

## **Introducer's Statement of Intent**

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**Chairperson: Senator John Wightman** 

**Committee: Executive Board** 

Date of Hearing: February 19, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 609 creates the Nebraska's Emerging Future Subcommittee. This subcommittee will be composed of all members of the Legislature's Planning Committee and, as ex officio members, the chairpersons of the legislature's standing committees.

LB 609 directs the subcommittee to issue a report in even-numbered years that may include an analysis of the current tax structure and alternatives, as well as legislative proposals to achieve more beneficial outcomes.

In addition, the report may include a cost benefit analysis of programs or services enacted primarily for the purpose of economic development. The report may also assess whether such programs and services are consistent with a unified strategic economic development vision as identified in the 2010 Batelle study.

The report may also include any legislative proposals to expand, reduce or eliminate state funding for programs or services for economic development.

**Senator Pete Pirsch**