

# **One Hundred Third Legislature - First Session - 2013**

## **Introducer's Statement of Intent**

**LB599**

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**Chairperson: Senator Kate Sullivan**

**Committee: Education**

**Date of Hearing: February 12, 2013**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 599 would integrate certain school district retirement contributions into the budget limitations beginning with the 2013-14 school fiscal year and into state aid beginning with the 2014-15 school fiscal year.

Currently, school district contributions above 7.35% for the School Employees Retirement System and 7.37% for the Class V School Employees Retirement System are excluded from both budget limitations and the general fund operating expenditures (GFOE) used to calculate state aid pursuant to the Tax Equity and Educational Opportunities Support Act (TEEOSA). For 2013-14, each school district would be allowed to exceed certified budget authority by the amount of such expenditures and include the amount of such expenditures in the calculation of budget authority for the future. Such expenditures would also be included in GFOE for the first time for the calculation of 2014-15 aid.

**Principal Introducer:** \_\_\_\_\_

**Senator Kate Sullivan**