

**One Hundred Third Legislature - First Session - 2013**

**Introducer's Statement of Intent**

**LB59**

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**Chairperson: Senator Mike Gloor**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: February 19, 2013**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB59 would raise the percentage of business a licensed agent can undertake with himself or herself, immediate relatives, or employers and employees from 10% of an agent's total business to 30% of an agent's total business.

**Principal Introducer:** \_\_\_\_\_

**Senator Tyson Larson**