

# **One Hundred Third Legislature - First Session - 2013**

## **Introducer's Statement of Intent**

### **LB571**

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**Chairperson: Senator Galen Hadley**

**Committee: Revenue**

**Date of Hearing: February 13, 2013**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB571 establishes The Community Enhancement Financing Assistance Act.

The Act will allow for state funding of public projects used to provide cultural, recreational, educational, or public purposes that will enhance the quality of life in Nebraska.

Any county, city, village, or public post secondary institution may apply. A five-person board, one of them being the governor, must approve the project by a majority vote. The governor must be one of the votes. At least one-third of the total cost of the project must come from private funds. New or increased sales tax in a "turn back" zone is then used to match the amount of private donations and to pay down the cost of the project. The "turn back" zone is determined in the application and by using the Administrative Procedure Act.

Once the nonprofit corporation deed is paid, the title to the facility is deeded to the political subdivision and officially belongs to the political subdivision for tax purposes.

**Principal Introducer:** \_\_\_\_\_

**Senator Burke Harr**