

One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

LB496

Chairperson: Senator Kate Sullivan

Committee: Education

Date of Hearing: March 19, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 496 would transfer \$1 million of lottery funds per year for 3 years from the Education Innovation Fund to the School District Reorganization Fund for reorganization support payments. The existing reorganization incentive provisions would be revised to provide support payments from the School District Reorganization Fund of \$125,000 for each of the original Class II or III school districts involved in the consolidation with the total to be paid over a two year period.

Principal Introducer: _____

Senator Kate Sullivan