

One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

LB414

Chairperson: Senator Galen Hadley

Committee: Revenue

Date of Hearing: March 20, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

This bill is part of the on-going review of issues related to taxation. Its purpose would be to replace the funding for the Municipal Equalization Fund presently coming from a 3% deduction by the Tax Commissioner in the remittance due to the taxing municipality with funding from the general fund in order to facilitate local tax relief or restore some state aid to municipalities.

Principal Introducer: _____

Senator Paul Schumacher