One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

LB28

Chairperson: Senator Galen Hadley

Committee: Revenue

Date of Hearing: January 25, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB28 was introduced with the purpose of encouraging those taxpayers that must file personal property tax returns to do so in a timely manner. The date for the imposition of an increased penalty for late filing is set at June 30th rather than July 31st. This change in the date for the imposition of a penalty increase will provide an additional incentive to taxpayers to file timely returns.

LB28 establishes an operative date and repeals the original section.

Principal Introducer: _____

Senator Galen Hadley