LB 963

LEGISLATURE OF NEBRASKA

ONE HUNDRED THIRD LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 963

Introduced by Brasch, 16.

Read first time January 16, 2014

Committee: Judiciary

A BILL

FOR AN ACT relating to civil procedure; to amend section 25-1552,
Reissue Revised Statutes of Nebraska; to change
provisions relating to personal property exemptions in
cases of forced sale on execution; and to repeal the
original section.

Be it enacted by the people of the State of Nebraska,

LB 963

1 Section 1. Section 25-1552, Reissue Revised Statutes of

- 2 Nebraska, is amended to read:
- 3 25-1552 Each natural person residing in this state shall
- 4 have exempt from forced sale on execution the sum of two thousand
- 5 <u>five hundred five thousand dollars</u> in personal property, except
- 6 wages. The provisions of this section do not apply to the exemption
- 7 of wages, that subject being fully provided for by section 25-1558.
- 8 In proceedings involving a writ of execution, the exemption from
- 9 execution under this section shall be claimed in the manner provided
- 10 by section 25-1516. The debtor desiring to claim an exemption from
- 11 execution under this section shall, at the time the request for
- 12 hearing is filed, file a list of the whole of the property owned by
- 13 the debtor and an indication of the items of property which he or she
- 14 claims to be exempt from execution pursuant to this section and
- 15 section 25-1556, along with a value for each item listed. The debtor
- or his or her authorized agent may select from the list an amount of
- 17 property not exceeding the value exempt from execution under this
- 18 section according to the debtor's valuation or the court's valuation
- 19 if the debtor's valuation is challenged by a creditor.
- 20 Sec. 2. Original section 25-1552, Reissue Revised
- 21 Statutes of Nebraska, is repealed.