

LEGISLATURE OF NEBRASKA  
ONE HUNDRED THIRD LEGISLATURE  
SECOND SESSION

**LEGISLATIVE BILL 810**

Introduced by Watermeier, 1.

Read first time January 10, 2014

Committee: Banking, Commerce and Insurance

A BILL

- 1 FOR AN ACT relating to real estate loans; to change provisions
- 2 relating to the enforcement and servicing of real estate
- 3 loans; and to declare an emergency.
- 4 Be it enacted by the people of the State of Nebraska,

1           Section 1. (1) The enforcement and servicing of any real  
2 estate loan agreement or any mortgage, deed of trust, or other  
3 security instrument by which the loan is secured shall be pursuant  
4 only to state and federal law. No local ordinance or resolution may  
5 add to, change, interfere with any rights or obligations of, directly  
6 or indirectly impose or require payment of fees or taxes of any kind  
7 relating to, or delay or affect the enforcement and servicing of, any  
8 real estate loan agreement or any mortgage, deed of trust, or other  
9 security instrument by which the loan is secured.

10           (2) Subsection (1) of this section shall apply to any  
11 local ordinance or resolution adopted before, on, or after the  
12 effective date of this act.

13           Sec. 2. Since an emergency exists, this act takes effect  
14 when passed and approved according to law.