LB 785

LEGISLATURE OF NEBRASKA

ONE HUNDRED THIRD LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 785

Introduced by Lathrop, 12.

Read first time January 10, 2014

Committee: Judiciary

A BILL

- FOR AN ACT relating to homesteads; to amend section 40-104, Reissue
 Revised Statutes of Nebraska; to provide when
 acknowledgment is not required; and to repeal the
 original section.
- 5 Be it enacted by the people of the State of Nebraska,

LB 785

1 Section 1. Section 40-104, Reissue Revised Statutes of

- 2 Nebraska, is amended to read:
- 3 40-104 The Except as otherwise provided in this section,
- 4 homestead of a married person cannot be conveyed or encumbered unless
- 5 the instrument by which it is conveyed or encumbered is executed and
- 6 acknowledged by both husband and wife. except as otherwise provided
- 7 in this section. The interest of either or both spouses may be
- 8 conveyed or encumbered by a conservator acting in accordance with the
- 9 provisions of the Nebraska Probate Code and may also be conveyed or
- 10 encumbered by an attorney in fact appointed by and acting on behalf
- 11 of either spouse under any power of attorney which grants the power
- 12 to sell and convey real property. Any claim of invalidity of a deed
- 13 of conveyance of homestead property because of failure to comply with
- 14 the provisions of this section must be asserted within the time
- 15 provided in sections 76-288 to 76-298.
- 16 A purchase agreement or contract for sale of homestead
- 17 property signed by both spouses does not require acknowledgment to be
- 18 <u>enforceable</u>.
- 19 Sec. 2. Original section 40-104, Reissue Revised Statutes
- 20 of Nebraska, is repealed.