LEGISLATURE OF NEBRASKA

ONE HUNDRED THIRD LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 774

Introduced by Pirsch, 4.

Read first time January 10, 2014

Committee: Banking, Commerce and Insurance

A BILL

FOR AN ACT relating to annual and biennial reports filed with the

Secretary of State; to amend sections 13-2525, 21-125,

21-19,172, 21-2923, and 67-456, Reissue Revised Statutes

of Nebraska; to provide for the filing of a corrected or

amended report; and to repeal the original sections.

Be it enacted by the people of the State of Nebraska,

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1 Section 1. Section 13-2525, Reissue Revised Statutes of

- 2 Nebraska, is amended to read:
- 3 13-2525 (1) Commencing in 2001 and each odd-numbered year
- 4 thereafter, each joint public agency shall deliver to the Secretary
- 5 of State a biennial report on a form prescribed and furnished by the
- 6 Secretary of State that sets forth:
- 7 (a) The name of the joint public agency;
- 8 (b) The street address of its principal office and the
- 9 name of its manager or executive director, if any, at the office in
- 10 this state;
- 11 (c) The names and business or residence addresses of its
- 12 representatives and principal officers;
- 13 (d) A brief description of the nature of its activities;
- 14 and
- 15 (e) The names of the participating public agencies.
- 16 (2) The information in the biennial report must be
- 17 current on the date the biennial report is executed on behalf of the
- 18 joint public agency.
- 19 (3) The first biennial report must be delivered to the
- 20 Secretary of State between January 1 and April 1 of the odd-numbered
- 21 year following the calendar year in which the joint public agency was
- 22 authorized to transact business. Subsequent biennial reports must be
- 23 delivered to the Secretary of State between January 1 and April 1 of
- 24 the following odd-numbered years. The biennial report is due on April
- 25 1 of the odd-numbered year in which it must be delivered to the

- 1 Secretary of State as required by this section.
- 2 (4) If a biennial report does not contain the information
- 3 required by this section, the Secretary of State shall promptly
- 4 notify the reporting joint public agency in writing and return the
- 5 report to it for correction. If the report is corrected to contain
- 6 the information required by this section and delivered to the
- 7 Secretary of State within thirty days after the effective date of
- 8 notice, it is deemed to be timely filed.
- 9 (5) Upon the delivery of the biennial report as provided
- 10 in this section, the Secretary of State shall charge and collect a
- 11 fee of twenty dollars. The fee is due on April 1 of the odd-numbered
- 12 year in which the biennial report must be delivered to the Secretary
- 13 of State as required by this section.
- 14 (6) A correction or an amendment to the biennial report
- 15 may be delivered to the Secretary of State for filing at any time.
- 16 Sec. 2. Section 21-125, Reissue Revised Statutes of
- 17 Nebraska, is amended to read:
- 18 21-125 (ULLCA 209) (a) Each odd-numbered year, a limited
- 19 liability company or a foreign limited liability company authorized
- 20 to transact business in this state shall deliver to the Secretary of
- 21 State for filing a biennial report that states:
- 22 (1) the name of the company;
- 23 (2) the street and mailing addresses of the company's
- 24 designated office and the name and street and mailing addresses and
- 25 post office box number, if any, of its agent for service of process

- 1 in this state;
- 2 (3) the street and mailing addresses of its principal
- 3 office; and
- 4 (4) in the case of a foreign limited liability company,
- 5 the state or other jurisdiction under whose law the company is formed
- 6 and any alternate name adopted under subsection (a) of section
- 7 21-159.
- 8 (b) Information in a biennial report under this section
- 9 must be current as of the date the report is delivered to the
- 10 Secretary of State for filing.
- 11 (c) The first biennial report under this section must be
- 12 delivered to the Secretary of State between January 1 and April 1 of
- 13 the odd-numbered year following the calendar year in which a limited
- 14 liability company was formed or a foreign limited liability company
- 15 was authorized to transact business. A report must be delivered to
- 16 the Secretary of State between January 1 and April 1 of each
- 17 subsequent odd-numbered calendar year.
- 18 (d) If a biennial report under this section does not
- 19 contain the information required in subsection (a) of this section,
- 20 the Secretary of State shall promptly notify the reporting limited
- 21 liability company or foreign limited liability company and return the
- 22 report to it for correction. If the report is corrected to contain
- 23 the information required in subsection (a) of this section and
- 24 delivered to the Secretary of State within thirty days after the
- 25 effective date of the notice, it is timely delivered.

1 (e) A correction or an amendment to the biennial report

- 2 may be delivered to the Secretary of State for filing at any time.
- 3 Sec. 3. Section 21-19,172, Reissue Revised Statutes of
- 4 Nebraska, is amended to read:
- 5 21-19,172 (a) Commencing in 1999 and each odd-numbered
- 6 year thereafter, each domestic corporation, and each foreign
- 7 corporation authorized to transact business in this state, shall
- 8 deliver to the Secretary of State a biennial report on a form
- 9 prescribed and furnished by the Secretary of State that sets forth:
- 10 (1) The name of the corporation and the state or country
- 11 under whose law it is incorporated;
- 12 (2) The street address of its registered office and the
- 13 name of its current registered agent at the office in this state. A
- 14 post office box number may be provided in addition to the street
- 15 address;
- 16 (3) The street address of its principal office;
- 17 (4) The names and business or residence addresses of its
- 18 directors and principal officers;
- 19 (5) A brief description of the nature of its activities;
- 20 (6) Whether or not it has members;
- 21 (7) If it is a domestic corporation, whether it is a
- 22 public benefit, mutual benefit, or religious corporation; and
- 23 (8) If it is a foreign corporation, whether it would be a
- 24 public benefit, mutual benefit, or religious corporation had it been
- 25 incorporated in this state.

1 (b) The information in the biennial report must be

- 2 current on the date the biennial report is executed on behalf of the
- 3 corporation.
- 4 (c) The first biennial report must be delivered to the
- 5 Secretary of State between January 1 and April 1 of the odd-numbered
- 6 year following the calendar year in which a domestic corporation was
- 7 incorporated or a foreign corporation was authorized to transact
- 8 business. Subsequent biennial reports must be delivered to the
- 9 Secretary of State between January 1 and April 1 of the following
- 10 odd-numbered years. For purposes of the Nebraska Nonprofit
- 11 Corporation Act, the biennial report is due on April 1 of the odd-
- 12 numbered year in which it must be delivered to the Secretary of State
- 13 as required by this section.
- 14 (d) If a biennial report does not contain the information
- 15 required by this section, the Secretary of State shall promptly
- 16 notify the reporting domestic or foreign corporation in writing and
- 17 return the report to it for correction. If the report is corrected to
- 18 contain the information required by this section and delivered to the
- 19 Secretary of State within thirty days after the effective date of
- 20 notice, it is deemed to be timely filed.
- 21 (e) Upon the delivery of the biennial report as provided
- 22 in this section, the Secretary of State shall charge and collect a
- 23 fee as prescribed in section 21-1905. For purposes of the Nebraska
- 24 Nonprofit Corporation Act, the fee is due on April 1 of the odd-
- 25 numbered year in which the biennial report must be delivered to the

- 1 Secretary of State as required by this section.
- 2 (f) Biennial reports shall be filed in 1997 pursuant to
- 3 sections 21-1981 and 21-1982 (Reissue 1991) as if such sections had
- 4 not been repealed by Laws 1996, LB 681. Fees, including penalties,
- 5 due or delinquent prior to 1999 shall be paid pursuant to section
- 6 21-1982 (Reissue 1991) as if such section had not been repealed by
- 7 Laws 1996, LB 681.
- 8 (g) A correction or an amendment to the biennial report
- 9 may be delivered to the Secretary of State for filing at any time.
- 10 Sec. 4. Section 21-2923, Reissue Revised Statutes of
- 11 Nebraska, is amended to read:
- 12 21-2923 (1) A limited cooperative association or a
- 13 foreign limited cooperative association authorized to transact
- 14 business in this state shall deliver to the Secretary of State for
- 15 filing a biennial report that states:
- 16 (a) The name of the limited cooperative association or
- 17 foreign limited cooperative association;
- 18 (b) The street and mailing addresses of the limited
- 19 cooperative association's or foreign limited cooperative
- 20 association's designated office and the name and street and mailing
- 21 addresses of its agent for service of process in this state;
- 22 (c) In the case of a limited cooperative association, the
- 23 street and mailing addresses of its principal office if different
- 24 from its designated office; and
- 25 (d) In the case of a foreign limited cooperative

1 association, the state or other jurisdiction under whose law the

- 2 foreign limited cooperative association is formed and any alternative
- 3 name adopted under section 21-29,106.
- 4 (2) Information in the biennial report must be current as
- 5 of the date the biennial report is delivered to the Secretary of
- 6 State.
- 7 (3) Commencing on January 1, 2009, a biennial report
- 8 shall be filed between January 1 and April 1 of each odd-numbered
- 9 year following the year in which a limited cooperative association
- 10 files articles of organization or a foreign limited cooperative
- 11 association becomes authorized to transact business in this state. A
- 12 correction or amendment to a biennial report may be filed at any
- 13 time.
- 14 (4) If a biennial report does not contain the information
- 15 required in subsection (1) of this section, the Secretary of State
- 16 shall promptly notify the reporting limited cooperative association
- 17 or foreign limited cooperative association and return the report for
- 18 correction. If the report is corrected to contain the information
- 19 required in subsection (1) of this section and delivered to the
- 20 Secretary of State within thirty days after the effective date of the
- 21 notice, it is timely delivered.
- 22 (5) If a filed biennial report contains an address of a
- 23 designated office or the name or address of an agent for service of
- 24 process which differs from the information shown in the records of
- 25 the Secretary of State immediately before the filing, the differing

1 information in the biennial report is considered a statement of

- 2 change under section 21-2914.
- 3 (6) If a limited cooperative association fails to file a
- 4 biennial report under this section, the Secretary of State may
- 5 proceed under section 21-2994 to administratively dissolve the
- 6 limited cooperative association.
- 7 (7) If a foreign limited cooperative association fails to
- 8 file a biennial report under this section, the Secretary of State may
- 9 proceed under section 21-29,107 to revoke the certificate of
- 10 authority of the foreign limited cooperative association.
- 11 (8) A correction or an amendment to the biennial report
- 12 may be delivered to the Secretary of State for filing at any time.
- Sec. 5. Section 67-456, Reissue Revised Statutes of
- 14 Nebraska, is amended to read:
- 15 67-456 (1) A limited liability partnership, and a foreign
- 16 limited liability partnership authorized to transact business in this
- 17 state, shall file an annual report in the office of the Secretary of
- 18 State which contains:
- 19 (a) The name of the limited liability partnership and the
- 20 state or other jurisdiction under whose laws the foreign limited
- 21 liability partnership is formed;
- 22 (b) The street address of the partnership's chief
- 23 executive office and, if different, the street address of an office
- 24 of the partnership in this state, if any; and
- 25 (c) If the partnership does not have an office in this

1 state, the name and street address and post office box number, if

- 2 any, of the partnership's current agent for service of process.
- 3 (2) Any limited liability partnership, or foreign limited
- 4 liability partnership authorized to transact business in this state,
- 5 engaging in the practice of law in this state shall file with its
- 6 annual report a current certificate of authority from the Nebraska
- 7 Supreme Court.
- 8 (3) An annual report and certificate of authority, if
- 9 applicable, must be filed between January 1 and April 1 of each year
- 10 following the calendar year in which a partnership files a statement
- 11 of qualification or a foreign partnership becomes authorized to
- 12 transact business in this state.
- 13 (4) The Secretary of State may revoke the statement of
- 14 qualification of a partnership that fails to file an annual report
- 15 and certificate of authority, if applicable, when due or pay the
- 16 required filing fee provided in section 67-462. To do so, the
- 17 Secretary of State shall provide the partnership at least sixty days'
- 18 written notice of intent to revoke the statement. The notice must be
- 19 mailed to the partnership at its chief executive office set forth in
- 20 the last filed statement of qualification or annual report. The
- 21 notice must specify the annual report or certificate of authority, if
- 22 applicable, that has not been filed, the fee that has not been paid,
- 23 and the effective date of the revocation. The revocation is not
- 24 effective if the annual report and certificate of authority, if
- 25 applicable, is filed and the fee is paid before the effective date of

- 1 the revocation.
- 2 (5) A revocation under subsection (4) of this section
- 3 only affects a partnership's status as a limited liability
- 4 partnership and is not an event of dissolution of the partnership.
- 5 (6) A partnership whose statement of qualification has
- 6 been revoked may apply to the Secretary of State for reinstatement
- 7 within two years after the effective date of the revocation. The
- 8 application must state:
- 9 (a) The name of the partnership and the effective date of
- 10 the revocation; and
- 11 (b) That the ground for revocation either did not exist
- 12 or has been corrected.
- 13 (7) A reinstatement under subsection (6) of this section
- 14 relates back to and takes effect as of the effective date of the
- 15 revocation, and the partnership's status as a limited liability
- 16 partnership continues as if the revocation had never occurred.
- 17 (8) A correction or an amendment to the annual report may
- 18 <u>be filed at any time.</u>
- 19 Sec. 6. Original sections 13-2525, 21-125, 21-19,172,
- 20 21-2923, and 67-456, Reissue Revised Statutes of Nebraska, are
- 21 repealed.