LB 704

# LEGISLATURE OF NEBRASKA

# ONE HUNDRED THIRD LEGISLATURE

# SECOND SESSION

# LEGISLATIVE BILL 704

Introduced by Avery, 28.

Read first time January 08, 2014

Committee: Appropriations

# A BILL

- 1 FOR AN ACT relating to appropriations; to create the Nebraska
- 2 Sesquicentennial Fund; and to appropriate funds.
- 3 Be it enacted by the people of the State of Nebraska,

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1 Section 1. (1) The Nebraska Sesquicentennial Fund is

- 2 created. The fund shall consist of appropriations by the Legislature
- 3 and any gifts, grants, bequests, or donations to the fund. Money in
- 4 the fund shall be used to observe and celebrate the one hundred
- 5 fiftieth anniversary of Nebraska statehood in 2017 as directed by the
- 6 Legislature. Any money in the fund available for investment shall be
- 7 invested by the state investment officer pursuant to the Nebraska
- 8 Capital Expansion Act and the Nebraska State Funds Investment Act.
- 9 The State Treasurer shall transfer any funds remaining after June 30,
- 10 2018, to the General Fund.
- 11 (2) There is hereby appropriated \$2,000,000 from the
- 12 General Fund to the Nebraska Sesquicentennial Fund for FY2014-15, for
- 13 the purposes described in subsection (1) of this section.