LEGISLATURE OF NEBRASKA ONE HUNDRED THIRD LEGISLATURE SECOND SESSION

LEGISLATIVE BILL 735

Final Reading

Introduced by Bolz, 29.

Read first time January 09, 2014

Committee: Banking, Commerce and Insurance

A BILL

1	FOR AN	ACT relating to insurance; to require return of health
2		insurance premiums and medicare supplement premiums in
3		the event of an insured's death; and to provide a duty
4		for the Revisor of Statutes.
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5 Be it enacted by the people of the State of Nebraska,

1	Section 1. <u>In the event of the death of the insured of an</u>
2	individual sickness and accident or medicare supplement policy, the
3	insurer, upon receipt of a request for a pro rata refund by a party
4	legally entitled to claim such a refund, shall refund the unearned
5	premium prorated to the month of the insured's death if the request
б	has been made within one year after the insured's death. The refund
7	of the premium and termination of the coverage shall be without
8	prejudice to any claim originating prior to the date of the insured's
9	death.
10	Sec. 2. The Revisor of Statutes shall assign section 1 of
11	this act to Chapter 44, article 3.