Jeanne Glenn March 20, 2014 402-471-0056

LB 1001

Revision: 02 FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

Revised based upon amendments adopted.

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2014-15		FY 2015-16	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1001 would allow the Department of Agriculture or a postsecondary institution to grow or cultivate industrial hemp for an agricultural pilot project or for academic research. The Department of Agriculture would be required to adopt rules and regulations regarding the growth and cultivation of industrial hemp and the certification and registration of sites growing industrial hemp.

It is anticipated that the Department of Agriculture would utilize existing staff to develop the rules and regulations for the program. In the event that any pilot or research project was developed, it is estimated that the Department would be able to carry out the necessary administrative functions within its existing budget.