

ONE HUNDRED THIRD LEGISLATURE - FIRST SESSION - 2013
COMMITTEE STATEMENT
LB72

Hearing Date: Tuesday January 22, 2013
Committee On: Banking, Commerce and Insurance
Introducer: McCoy
One Liner: Extend the authorization for interest-bearing trust accounts under the Nebraska Real Estate License Act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 8 Senators Campbell, Carlson, Christensen, Crawford, Gloor, Howard, Pirsch, Schumacher
Nay:
Absent:
Present Not Voting:

Proponents:

Senator Beau McCoy
Rita Griess

Representing:

Introducer
NE Realtors Assn.

Opponents:

Representing:

Neutral:

Bob Hallstrom

Representing:

NE Bankers Assn.

Summary of purpose and/or changes:

LB72 (McCoy) would amend section 81-885.21 of the Nebraska Real Estate License Act to provide that a real estate broker's trust account may continue to be either interest-bearing or non-interest-bearing until July 1, 2017 rather than until July 1, 2014. After the applicable date the trust account must be non-interest-bearing.

Mike Gloor, Chairperson