

ONE HUNDRED THIRD LEGISLATURE - FIRST SESSION - 2013
COMMITTEE STATEMENT
LB612

Hearing Date: Tuesday February 19, 2013
Committee On: Executive Board
Introducer: Schumacher
One Liner: Require the Department of Revenue to present reports to legislative committees

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye:	8	Senators Adams, Campbell, Avery, Christensen, Karpisek, Krist, Lathrop, Wightman
Nay:		
Absent:	1	Senator Chambers
Present Not Voting:		

Proponents:

Senator Paul Schumacher
Renee Fry

Representing:

Introducer
Open Sky

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 612 requires the Department of Revenue to appear at a joint hearing of the Appropriations and Revenue Committees and present certain annual reports currently required in statute. These reports are for the following Acts:

Tax Expenditure Reporting Act

Nebraska Advantage Rural Development Act

Employment and Investment Growth Act

Quality Jobs Act

Invest Nebraska Act

Nebraska Advantage Act

Nebraska Advantage Research and Development Act

Nebraska Advantage Microenterprise Tax Credit Act

Supplemental information requested by three or more committee members shall be presented within 30 days after the request. LB 612 includes the emergency clause.

Explanation of amendments:

All but one of the reports referenced in the bill are currently required to be issued on or before July 15 of each year. As originally drafted, LB 612 required the Department of Revenue to also present these reports at the joint hearing on or before July 15. The committee amendment changes the dates the presentations are due to September 1, so that the reports and presentations are not due on the same dates.

John Wightman, Chairperson