## ONE HUNDRED THIRD LEGISLATURE - SECOND SESSION - 2014 COMMITTEE STATEMENT LB609

Hearing Date:	Tuesday February 19, 2013
Committee On:	Executive Board
Introducer:	Pirsch
One Liner:	Create the Nebraska's Emerging Future Subcommittee of the Legislature's Planning Committee

## **Roll Call Vote - Final Committee Action:**

Indefinitely postponed

## Vote Results: Aye: 8 Senators Wightman, Krist, Karpisek, Christensen, Chambers, Campbell, Avery, Adams Nay: Absent: 1 Senator Lathrop **Present Not Voting: Proponents: Representing:** Senator Pete Pirsch Introducer **Opponents: Representing:** Neutral: **Representing:**

## Summary of purpose and/or changes:

LB 609 creates Nebraska's Emerging Future Subcommittee of the Legislature's Planning Committee. The subcommittee would be composed of all members of the Legislature's Planning Committee and, as ex officio members, the chairpersons of all standing committees.

The subcommittee would issue a report prior to December 1 of each even-numbered year which could include:

- (a) An analysis of the current state tax structure;
- (b) Legislative proposals to reconfigure the state tax structure;
- (c) A list of state-funded programs and services enacted primarily for the purpose of economic development, along with the following information for such programs and services:
- A cost-benefit analysis;
- An assessment of whether these programs and services are consistent with advancing
  - Nebraska's economic development efforts as identified in a 2010 study titled: %u201CA
    - Competitive Advantage Assessment & Strategy for Nebraska;%u201D
- Legislation to expand, reduce or eliminate state funding for these programs and services;
  - and

Legislation to extend the sunset date for these programs.

The subcommittee would be authorized to hold public hearings, obtain data and information from state agencies, the University and private entities that contract with the state. The subcommittee could also contract for assistance.

John Wightman, Chairperson