ONE HUNDRED THIRD LEGISLATURE - FIRST SESSION - 2013 COMMITTEE STATEMENT LB446

Hearing Date:	Tuesday February 05, 2013	
Committee On:	Transportation and Telecommunications	
Introducer:	Avery	
One Liner:	Define the term flood damage for purposes of the Motor Vehicle Certificate of Title Act	

Roll Call Vote - Final Committee Action:

Advanced to General File with amendment(s)

Vote Results: Aye: Nay: Absent: Present Not Voting:	7 1	Senators Brasch, Dubas, Hadley, McCoy, Price, Smith, Watermeier Senator Janssen
Proponents: Senator Bill Avery		Representing: Introducer
Opponents:		Representing:
Neutral: Coleen Nielsen Korby Gilbertson Theodore (Tad) Frazier		Representing: Nebraska Insurance Information Service Property Casualty Insurers Association of America American Insurance Association

Summary of purpose and/or changes:

The bill is proposed to address a concern that flood damaged vehicles will be brought into Nebraska for sale without buyers knowing of the damage. The bill, as amended, adds "flood damaged" to the salvage branded certificate of title.

Explanation of amendments:

AM196 strikes the original sections of LB446 and amends 60-171 of the Motor Vehicle Certificate of Title Act, which defines the salvage branded certificate of title. Adds to the definition of "salvage" to include "flood damaged" vehicles. A flood damaged vehicle, as defined in the bill, being titled in Nebraska receives a salvage title.

Annette Dubas, Chairperson