## ONE HUNDRED THIRD LEGISLATURE - FIRST SESSION - 2013 COMMITTEE STATEMENT LB153

Hearing Date: Wednesday February 13, 2013

Committee On: Revenue Introducer: Dubas

One Liner: Change the Civic and Community Center Financing Act

## **Roll Call Vote - Final Committee Action:**

Advanced to General File with amendment(s)

Vote Results:

Aye: 7 Senators Hadley, Hansen, Harr, McCoy, Pirsch, Schumacher, Sullivan

Nay:

Absent:

Present Not Voting: 1 Senator Janssen

Proponents: Representing:

Sen. Annette Dubas Introducer

Lynn Rex League of NE Municipalities

Opponents: Representing:

Neutral:Representing:Andy PollackNE Travel Assoc.

## Summary of purpose and/or changes:

The bill as drafted would rewrite the statutes governing the use of the Civic and Community Center Financing Fund. This fund is derived from a dedicated portion of the state sales tax turnback revenues from the Convention Center Facility Financing Assistance Act. The fund is administered by the Department of Economic Development.

The bill adds a new term, recreation center, to the eligible uses of the funding provided by the state. (See Page 2, line 25)

A dedicated funding amount for a half time employee in the Department of Economic Development is included in the bill. (see page 4, line 12)

## **Explanation of amendments:**

The amendment adds language clarifying the criteria which are to be used by the Department of Economic Development in evaluating applications for use of the Civic and Community Center Financing Fund.

The Committee amendment defines these criteria: retention impact, new resident impact and visitor impact.

The Committee amendment limits the size of grants awarded for certain purposes.

The Committee amendment adds requirements to the reporting provisions of the Department of Economic Development in its annual report. This includes documenting the reasons why Department funding was allocated or not allocated.

Galen Hadley, Chairperson