

AMENDMENTS TO LB 574

Introduced by Schumacher

1 1. Insert the following new sections:

2 Section 1. Section 2-259, Reissue Revised Statutes of
3 Nebraska, is amended to read:

4 2-259 Pursuant to a request by a county agricultural
5 society, the county board of any county may levy an additional
6 levy of three and five-tenths cents on each one hundred dollars
7 of taxable valuation, or any part thereof, for the purpose of
8 acquiring an interest in real property to comprise a portion
9 or all of the county fairgrounds, ~~or~~ for the purpose of
10 capital construction on and renovation, repair, improvement,
11 and maintenance of the county fairgrounds, over and above the
12 operational tax levy authorized in section 2-257, or for the
13 purpose of purchasing equipment. Such levy shall not exceed the
14 amount actually required for such acquisition or work and shall be
15 subject to section 77-3443.

16 Sec. 2. Section 2-264, Reissue Revised Statutes of
17 Nebraska, is amended to read:

18 2-264 A county agricultural society may exchange its real
19 estate and improvements for other real estate or to sell its
20 real estate for the purpose of acquiring other real estate for
21 fairgrounds, and may make, execute, deliver, and accept all proper
22 or necessary conveyances in and about such exchange, sale, or
23 purchase, and the right of the county in the original grounds and

1 ~~improvements as provided for in section 2-263 shall extend to the~~
2 ~~real estate derived from exchange or purchase.~~

3 A county agricultural society may exchange its real
4 estate and improvements for other real estate and improvements or
5 may lease or sell its real estate and improvements and may make,
6 execute, deliver, and accept all proper or necessary conveyances
7 relating to such exchange, lease, sale, or purchase. The right of
8 the county to real estate and improvements as provided in section
9 2-263 shall extend to real estate, improvements, or proceeds
10 derived from any exchange, sale, or purchase of real estate or
11 improvements acquired with the additional tax levy provided in
12 section 2-259.

13 A county agricultural society may purchase real estate
14 and improve the same. The payment of the purchase price may be
15 secured by mortgage or deed of trust.

16 2. Renumber the remaining sections and correct the
17 repealer accordingly.