

LEGISLATIVE BILL 879

Approved by the Governor March 7, 2012

Introduced by Pahls, 31.

FOR AN ACT relating to public funds; to amend section 77-2320, Reissue Revised Statutes of Nebraska; to change security deposit requirements; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 77-2320, Reissue Revised Statutes of Nebraska, is amended to read:

77-2320 In lieu of a bond as provided in sections 77-2316 to 77-2319, any bank, capital stock financial institution, or qualifying mutual financial institution making application to become a depository under sections 77-2312 to 77-2324 may give security as provided in the Public Funds Deposit Security Act to the county ~~clerk~~ treasurer. Section 77-2366 shall apply to deposits in capital stock financial institutions. Section 77-2365.01 shall apply to deposits in qualifying mutual financial institutions.

Sec. 2. Original section 77-2320, Reissue Revised Statutes of Nebraska, is repealed.