

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB71

Chairperson: Senator Rich Pahls

Committee: Banking, Commerce and Insurance

Date of Hearing: January 18, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB71, introduced at the request of the Director of Insurance, would amend section 12-1102 of the Burial Pre-Need Sale Act to provide that the trustee with which pre-need sale proceeds must be deposited does not have to be a bank, trust company, building and loan association, or credit union located "within the state".

Principal Introducer: _____

Senator Rich Pahls