

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB504

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: February 10, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 504 is intended to raise revenue designated for the Highway Trust Fund for roads maintenance, improvement, and construction by increasing the excise tax on a gallon of motor vehicle fuel by five cents effective October 1, 2011 and five cents effective October 1, 2012 for a total of ten cents.

Principal Introducer: _____

Senator Kathy Campbell