

ONE HUNDRED SECOND LEGISLATURE

SECOND SESSION

LEGISLATIVE RESOLUTION 483

Introduced by Harr, 8.

PURPOSE: The purpose of this resolution is to study whether Nebraska should update and strengthen its statutes, particularly Uniform Commercial Code, article 9, part 5, with regard to rejection or removal of fraudulent or otherwise improper financing statements or other records offered for filing in the office of the Secretary of State. The study should include a review of issues raised during consideration of LB 982 (Harr), which was introduced in 2012 and referenced to the Banking, Commerce and Insurance Committee. In order to carry out the purpose of this resolution, the study committee should seek the assistance of the Secretary of State and Nebraska members of the National Conference of Commissioners on Uniform State Laws and should consider the input of interested persons, including financial institutions and the practicing bar, as the committee deems necessary and beneficial.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED SECOND LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Banking, Commerce and Insurance Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.