LB 96 LB 96

### LEGISLATURE OF NEBRASKA

### ONE HUNDRED SECOND LEGISLATURE

### FIRST SESSION

# LEGISLATIVE BILL 96

Read first time January 06, 2011

Committee: Revenue

## A BILL

- 1 FOR AN ACT relating to revenue and taxation; to amend section 2 77-27,137.03, Reissue Revised Statutes of Nebraska; to 3 change state aid to counties; to provide an operative 4 date; to repeal the original section; and to declare an 5 emergency. 6 Be it enacted by the people of the State of Nebraska,

LB 96

Section 1. Section 77-27,137.03, Reissue Revised Statutes

- of Nebraska, is amended to read:
- 3 77-27,137.03 The Legislature shall appropriate funds as
- 4 aid to counties in an amount equal to a percentage of the total real
- 5 and personal property valuation of all counties, such percent to be
- 6 not less than .0075 zero percent nor more than .0125 percent.
- 7 Of the appropriation, each county shall receive <u>an equal</u>
- 8 amount up to thirty thousand dollars and the remaining amount shall
- 9 be distributed to each county on the basis of the ratio of the total
- 10 real and personal property valuation in the county to the total real
- 11 and personal property valuation in the state.
- 12 The Tax Commissioner shall determine the amount to be
- 13 distributed to the various counties under this section and certify
- 14 such amounts to the Director of Administrative Services on or before
- 15 July 1 of each year. Each amount shall be distributed in nine as
- 16 nearly as possible equal monthly payments on the last business day of
- 17 each month beginning in September.
- 18 Sec. 2. This act becomes operative on July 1, 2011.
- 19 Sec. 3. Original section 77-27,137.03, Reissue Revised
- 20 Statutes of Nebraska, is repealed.
- 21 Sec. 4. Since an emergency exists, this act takes effect
- 22 when passed and approved according to law.