LEGISLATURE OF NEBRASKA ONE HUNDRED SECOND LEGISLATURE SECOND SESSION

LEGISLATIVE BILL 1170

Introduced by Christensen, 44. Read first time January 19, 2012 Committee: Government, Military and Veterans Affairs

A BILL

1	FOR AN ACT	relating to political accountability and disclosure; to
2		amend section 49-1469.06, Reissue Revised Statutes of
3		Nebraska; to change provisions relating to separate
4		segregated political funds of businesses and
5		associations; and to repeal the original section.

6 Be it enacted by the people of the State of Nebraska,

Section 1. Section 49-1469.06, Reissue Revised Statutes
of Nebraska, is amended to read:

3 49-1469.06 (1) All contributions to and expenditures from 4 a separate segregated political fund shall be limited to money or 5 anything of ascertainable value obtained through the voluntary 6 contributions of the employees, officers, directors, stockholders, or 7 members of the corporation, including a nonprofit corporation, labor 8 organization, or industry, trade, or professional association, and 9 the affiliates thereof, under which such fund was established.

10 (2) No contribution or expenditure shall be received or made from a separate segregated political fund without first (a) 11 12 providing potential contributors with information regarding the use 13 of the fund, including a list of the prior year's expenditures from such separate segregated political fund of the corporation, labor 14 15 organization, or industry, trade, or professional association, and 16 (b) receiving annually written authorization from contributors to such fund to use such voluntary contribution for the purpose of 17 18 engaging in political activities.

19 (2) (3) No contribution or expenditure shall be received 20 or made from such fund if obtained or made by using or threatening to 21 use job discrimination or financial reprisals.

22 (3) (4) Only expenditures to candidates and committees 23 and independent expenditures may be made from a fund established by a 24 corporation, labor organization, or industry, trade, or professional 25 organization. Such separate segregated political fund

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may receive and disburse funds for the purpose of supporting or 1 2 opposing candidates and committees in elections in states other than 3 Nebraska and candidates for federal office and making independent expenditures in such elections if such receipts and disbursements are 4 5 made in conformity with the solicitation provisions of this section 6 and the corporation, labor organization, or industry, trade, or 7 professional association which establishes and administers such fund 8 complies with the laws of the jurisdiction in which such receipts or 9 disbursements are made.

10 (4) (5) The expenses for establishment and administration 11 of a separate segregated political fund of a corporation, labor 12 organization, or industry, trade, or professional association may be 13 paid from the separate segregated political fund of such corporation, 14 labor organization, or industry, trade, or professional association. 15 Sec. 2. Original section 49-1469.06, Reissue Revised

16 Statutes of Nebraska, is repealed.