

7/11/11

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LB 617

Revision: 01

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

Amendments adopted through April 7

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB617 as amended would require that rules and regulations be adopted and promulgated within one year after the public hearing required under section 84-907. That section requires a public hearing to be held on rules and regulations within 12 months of the passage of the bill for which the rule and regulation is required. LB617 also requires that on or before July 1 of each year, each agency shall provide to the Legislative Performance Audit Committee a status report on all pending rules and regulations.

Except for the status report, the provisions of the bill do not necessarily require new duties or requirements but provides a timeframe for which existing activities must be done and should have a minimal fiscal impact on agencies if any. The provision of the status report should also have a minimal impact if any.