## ONE HUNDRED SECOND LEGISLATURE - FIRST SESSION - 2011 COMMITTEE STATEMENT LB23

Hearing Date: Tuesday January 25, 2011

Committee On: Banking, Commerce and Insurance

Introducer: Langemeier

One Liner: Change renewal and fee provisions of the Nebraska Real Estate License Act

## **Roll Call Vote - Final Committee Action:**

Advanced to General File

**Vote Results:** 

Aye: 7 Senators Gloor, Langemeier, McCoy, Pahls, Pankonin, Pirsch, Utter

Nay:

**Absent:** 1 Senator Christensen

**Present Not Voting:** 

Proponents: Representing:

Senator Chris Langemeier Introducer

Greg Lemon NE Real Estate Commission

Justin Brady NE Realtors Assn

Opponents: Representing:

Neutral: Representing:

## Summary of purpose and/or changes:

LB23 (Langemeier) would amend the Nebraska Real Estate License Act with regard to brokers and salespersons licenses.

The bill would amend section 81-885.14 (1) of the Nebraska Real Estate License Act to repeal provisions which currently provide that a person who is granted a non-resident license without being required to take an examination is not required to pay examination and application fees and (2) to provide that licenses be renewed for a two-year period rather than a one-year period.

The bill would amend sections 81-885.19 and 81-885.20 of the Nebraska Real Estate License Act to repeal language which requires the State Real Estate Commission to annually provide a pocket card to licensed brokers, associate brokers, and salespersons certifying that the person is licensed and showing on associate broker's and salesperson's cards the name and address of the employing broker.

Rich Pahls, Chairperson